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For Immediate Release

TERRA FIRMA CAPITAL CORPORATION ANNOUNCES STOCK OPTIONS GRANTS

TORONTO, ONTARIO – (Marketwired – December 1, 2014) – Terra Firma Capital Corporation (TSX-V:TII) ("Terra Firma" or the "Corporation") announced today that pursuant to the terms of its share option plan, it has granted options on November 28, 2014, to Glenn Watchorn, its recently appointed President and Chief Operating Officer, to purchase up to 1,000,000 common shares of the Corporation at a price of \$0.79 per share. The options shall vest in equal instalments on a quarterly basis over the three-year period and shall expire in five years from the date of grant.

The Corporation also granted options to its investor relations consultant to purchase up to 50,000 common shares of the Corporation at a price of \$0.79 per share. The options shall vest in four equal installments, with the first 25% vesting immediately upon grant, and 25% vesting every 90 days thereafter and become exercisable on the same day of each month thereafter and shall expire on that date which is the earlier of (i) at least 60 days upon termination of the agreement or (ii) five years.

Additionally, the Company announces that it has granted options to its Chief Executive Officer, Y. Dov Meyer, to purchase up to 599,115 common shares at a price of \$0.68 per share in recognition of the recently completed capital raise of the Corporation. The Options vest in four equal installments, with the first 25% vesting immediately upon grant, and 25% vesting every 90 days thereafter. In each case the options expire five years from the date of grant.

In accordance with TSX Venture Exchange rules, the aforementioned 1,649,115 share options are subject to applicable TSX Venture Exchange acceptance.

About Terra Firma

Terra Firma is a full service, publicly traded real estate finance company that provides customized equity and debt solutions to the real estate industry. Our focus is to arrange and provide financing with flexible terms to property owners looking to improve or add to their existing real estate assets but who may be limited by conventional bank financing, as well as to invest in quality commercial and residential developments by proven real estate developers. Terra Firma offers a full spectrum of real estate financing under the guidance of strict corporate governance, clarity and transparency. For further information please visit Terra Firma's website at www.tfcc.ca.

The TSXV has neither approved nor disapproved the contents of this press release. The TSXV does not accept responsibility for the adequacy or accuracy of this press release.

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